C&M Management Pvt. Ltd.

Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves WoW	**13 June 25**	**USD bn**	**17.00**
SBP Forward SWAP Position	**Apr 2025**	**USD bn**	**(2.69)**
Net International Reserve-NIR	**13 June 25**	**USD bn**	**(17.818)**
KERB Market Avg. Rate	**23 June 25**	**Rs**	**284.80**
Real Effective Exchange Rate-REER	**May 2025**	**Rs**	**97.81**
Roshan Digital Account-RDI	**Sep 20 to 10MFY25**	**USD bn**	**1.90**
Consumer Price Index-CPI			
SPI-WoW	**19 June 25**	**bps**	**310.35**
CPI General-YoY	**May 2025**	**%**	**3.50**
CPI General-MoM	**May 2025**	**%**	**(0.20)**
CPI General Rural YoY	**May 2025**	**%**	**3.40**
CPI General Urban-YoY	**May 2025**	**%**	**3.50**
Core CPI-NFNE Urban YoY	**May 2025**	**%**	**7.30**
Core CPI-NFNE Rural YoY	**May 2025**	**%**	**8.80**
Core CPI- Trimmed Urban-YoY	**May 2025**	**%**	**4.90**
Core CPI- Trimmed Rural-YoY	**May 2025**	**%**	**4.70**
Avg. CPI	**11MFY25**	**%**	**4.75**
PAK CPI less US CPI	**3.50-2.40**	**%**	**1.10**
Broad Money Supply M2-Growth			
M2-Growth YoY	**1st July 25 to 6th June 25**	**%**	**6.35**
Net Govt. Sector Borrowing	**1st July 25 to 6th June 25**	**Rs bn**	**2535.40**
Govt. Borrowing for budgetary support from SBP	**1st July 25 to 6th June 25**	**Rs bn**	**2838.36**
PSC	**1st July 25 to 6th June 25**	**Rs bn**	**767.01**
Govt. Foreign Commercial Bank Borrowing	**11MFY25**	**USD mn**	**902.97**
Key Policy Rate-PR			
SBP PR	**FY25 YTD**	**%**	**11.00**
SBP O/N REPO/Reverse REPO Rate	**Floor & Ceiling**	**%**	**10.00-12.00**
SBP PR less US FED Rate	**11.00-4.50**	**%**	**6.50**
KIBOR less LIBOR (1-Yrs)	**10.92-4.44**	**%**	**6.40**
Foreign Exchange-FX Economic Data			
Home Remittance	**11MFY25**	**USD bn**	**34.90**
FDI	**11MFY25**	**USD mn**	**1978.80**
Trade Deficit	**11MFY25**	**USD bn**	**(27.06)**
CAB-S/(D)	**11MFY25**	**USD mn**	**1812**
Special Convertible Rupee Account-SCRA			
SCRA-Inflow less (outflow)	**July 23 to data**	**USD bn**	**(573.05)**
SCRA-MTB plus PIB Inflow less (outflow)	**July 23 to data**	**USD bn**	**(249.28)**
Government-Govt. Circular Debt & External Liabilities			
Govt. External Debt & Liabilities	**As at 30th Apr 25**	**Rs trn**	**52.74**
External Debt	**As at 31st Mar 25**	**USD bn**	**130.31**
Central Govt. Debt	**As at 30th Apr 25**	**Rs trn**	**74.93**

23rd June 25

DAILY C&M MARKET REVIEW

ECONOMIC NEWS

- ✓ **Pakistan gets $20bn in External assistance** Pakistan secured nearly $20bn in foreign loans and grants during 11MFY25, surpassing the annual target of $19.2bn set for FY25
- ✓ Almost ½ of this amount comprised legacy rollovers from China, Saudi Arabia, and UAE, while fresh loans and grant inflows totaled $6.89bn about 9% lower than the same period of FY24.
- ✓ According to EAD monthly report on FEA released, the total FEA during 11MFY25 stood at $6.89bn, compared to $7.55bn in the corresponding period of last
- ✓ year, against a target of $19.4bn for FY25.
- ✓ This figure does not include approximately $2bn received from the IMF in 2-tranches under the ongoing $7bn EFF, which is recorded separately by SBP.

Position	READY Rates	23 June 25
Open	**283.88**	**LDC**
Close	**283.88**	**283.70**
Position	**MM O/N Rate**	**23 June 25**
Open	**10.50**	
High	**10.75**	**LDC**
Low	**10.10**	**10.50**
Close	**10.20**	
		23 June 25
Tenor	**KIBOR Rates-%**	**PKRV Rates-%**
1 Month	**10.93**	**11.25**
3-Month	**10.99**	**11.19**
6-Month	**11.00**	**11.20**
1-Year	**10.94**	**11.17**
	12 June 25	**24 June 25**
Tenor	**Cut-off Yields-%**	**Bid/Ask-%**
1 Month	**11.0905**	**11.10/11.0**
3-Month	**11.0498**	**11.25/15**
6-Month	**10.9698**	**11.25/18**
1 Year	**10.9497**	**11.15/05**
	19 June 25	**24 June 25**
Tenor	**Cut-off Yields-%**	**Bid/Ask-%**
2 Years	**11.3900**	**11.46/42**
3 Years	**11.3980**	**11.43/38**
5 Years	**11.7000**	**11.75/70**
10 Years	**12.4995**	**12.60/40**
15 Years	**12.7000**	**12.61***
Dates	**Ceiling**	**Floor**
	Rs, bn	**Rs, bn**
16 June	**120.15**	**105.00**
17 June	**179.35**	**96.00**
18 June	**694.10**	**75.00**
19 June	**1054.60**	**102.00**
		23 June 25
Tenor	**SWAP**	**Yields-%**
1 Week	**0.380**	**11.29**
2 Week	**0.730**	**11.01**
1 Month	**1.270**	**9.57**
2 Month	**2.350**	**9.28**
3 Month	**3.375**	**9.11**
4 Month	**4.350**	**8.94**
5 Month	**5.350**	**9.04**
6 Month	**6.350**	**8.84**
9 Month	**9.550**	**9.10**
1 Year	**12.550**	**8.86**
		9 July 25
	PIB's When	**Issue Yields-%**
Periods	**Bid**	**Ask**
2 Yrs		
3 Yrs		
5 Yrs		
10 Yrs		

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